

CITY/TOWN OF Hayden  
**Annual Expenditure Limitation Report—Part I**  
**Year Ended June 30, 2015**

1. Economic Estimates Commission expenditure limitation	\$	
2. Voter-approved alternative expenditure limitation (Approved March 12, 2013)		<u>8,500,000</u>
3. Enter applicable amount from Line 1 or Line 2		<u>\$ 8,500,000</u>
4. Amount subject to the expenditure limitation (total amount from Part II, Line C)		<u>\$ 2,874,666</u>
5. Board-authorized expenditures necessitated by a disaster declared by the Governor [Arizona Constitution, Article IX, §20(2)(a)]	-	
6. Board-authorized expenditures necessitated by a disaster not declared by the Governor [Arizona Constitution, Article IX, §20(2)(b)]	-	
7. Prior-year, voter-approved expenditures to exceed the expenditure limitation for the reporting fiscal year [Arizona Constitution, Article IX, §20(2)(c)]	-	
8. Qualifying capital improvement expenditures repaid in accordance with A.R.S. §41-1279.07(I)	-	
9. Subtotal		<u>\$ 2,874,666</u>
10. Board-authorized excess expenditures for the previous fiscal year necessitated by a disaster not declared by the Governor and not approved by the voters [Arizona Constitution, Article IX, §20(2)(b)]	+	
11. Total adjusted amount subject to the expenditure limitation		<u>\$ 2,874,666</u>
12. Amount under (in excess of) the expenditure limitation (If excess expenditures are reported, provide an explanation.)		<u>\$ 5,625,334</u>

I hereby certify, to the best of my knowledge and belief, that the information contained in this report is accurate and in accordance with the requirements of the uniform expenditure reporting system.

Signature of Chief Fiscal Officer: Laura E Romero

Name and Title: Laura Romero, Town Clerk

Telephone Number: (520) 356-7801 Date: November 2, 2015

See accompanying notes to report.

**CITY/TOWN OF Hayden**  
**Annual Expenditure Limitation Report—Part II**  
**Year Ended June 30, 2015**

Description	Governmental Funds	Enterprise Funds	Internal Service Funds	Fiduciary Funds	Total
A. Amounts reported on the Reconciliation, Line D	\$ 2,503,853	\$ 364,013	\$	\$ 6,800	\$ 2,874,666
B. Less exclusions claimed:					
1. Bond proceeds	N/A	Home	Rule		
Debt service requirements on bonded indebtedness					
Proceeds from other long-term obligations					
Debt service requirements on other long-term obligations					
2. Dividends, interest, and gains on the sale or redemption of investment securities					
3. Trustee or custodian					
4. Grants and aid from the federal government					
5. Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes					
6. Amounts received from the State of Arizona					
7. Quasi-external interfund transactions					
8. Amounts accumulated for the purchase of land, and the purchase or construction of buildings or improvements					
9. Highway user revenues in excess of those received in fiscal year 1979-80					
10. Contracts with other political subdivisions					
11. Refunds, reimbursements, and other recoveries					
12. Voter-approved exclusions not identified above (attach resolution)					
13. Prior years carryforward					
14. Total exclusions claimed	\$	\$	\$	\$	\$
C. Amounts subject to the expenditure limitation (If an individual fund category/type amount is negative, reduce exclusions claimed to net to zero.)	\$ 2,503,853	\$ 364,013	\$	\$ 6,800	\$ 2,874,666

See accompanying notes to report.

**CITY/TOWN OF Hayden**  
**Annual Expenditure Limitation Report—Reconciliation**  
**Year Ended June 30, 2015**

<u>Description</u>	<u>Governmental Funds</u>	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>	<u>Fiduciary Funds</u>	<u>Total</u>
A. Total expenditures/expenses/deductions and applicable other financing uses, special items, and extraordinary items reported within the fund financial statements	\$ 2,503,853	\$ 602,406	\$	\$ 6,800	\$ 3,113,059
B. Subtractions					
1. Items not requiring use of working capital:					
Depreciation		242,951			242,951
Loss on disposal of capital assets					
Bad debt expense					
Other postemployment benefits expense					
Claims incurred but not reported					
Landfill closure and postclosure care costs					
2. Expenditures of separate legal entities established under Arizona Revised Statutes					
3. Present value of net minimum capital lease and installment purchase contract payments recorded as expenditures at inception of the agreements					
4. Involuntary court judgments					
5. Total subtractions	\$	\$ 242,951	\$	\$	\$ 242,951
C. Additions:					
1. Principal payments on long-term debt		4,558			4,558
2. Acquisition of capital assets					
3. Other postemployment benefits paid in the current year but reported as expenses in previous years					
4. Claims paid in the current year but reported as expenses incurred but not reported in previous years					
5. Landfill closure and postclosure care costs paid in the current year but reported as expenses in previous years					
6. Total additions	\$	\$ 4,558	\$	\$	\$ 4,558
D. Amounts reported on Part II, Line A	\$ 2,503,853	\$ 364,013	\$	\$ 6,800	\$ 2,874,666

See accompanying notes to report.

## TOWN OF HAYDEN, ARIZONA

### Notes to Annual Expenditure Limitation Report Year Ended June 30, 2015

#### NOTE 1 - Summary of Significant Accounting Policies

The Annual Expenditure Limitation Report (AELR) is presented as prescribed by the *Uniform Expenditure Reporting System* (UERS), as required by **Arizona Revised Statutes §41-1279.07**, and in accordance with the voter-approved alternative expenditure limitation adopted March 12, 2013, as authorized by the **Arizona Constitution Article IX, §20(9)**.

In accordance with UERS requirements, each subtraction or addition in the **Reconciliation** can be traced directly to an amount reported in the fund financial statements.